

RIO STOCK TRADING USD



1 July 2024

MANAGER COMMENTS

Stock Trading USD posted a gain of 0.69% this month. This investment has filed some strong gains this year but it's the returns produced over the past three years which have made this investment the envy of many in the investment industry. Stock Trading USD has massively outperformed both its benchmark (Dow Jones) and its internal target return of 12% per annum. The Dow Jones has produced a return of 13.38% in the past three years, in stark comparison, Stock Trading USD has produced a staggering 84.09% in the same period. But it's not all about gains, it's about accurate allocation and weighting. 2022 was a period when almost every other investment company was overweight in equities and as a result they suffered double digit losses. RIO, however, had correctly predicted that 2022 would be a year of carnage, and therefore spent much of that year weighted to safety (cash), the result was that the account avoided losses.

The Market - The presidential election is still five months away, but the political arena in the US is changing by the minute, and it's becoming an all-consuming fiasco. If proof were needed, the evidence was clearly on display to everyone last week when President Joe Biden's performance in the first debate aired on Thursday evening, this simply overshadowing the inflation data of Friday morning.

INVESTMENT OBJECTIVE

RIO Stock Trading USD is for the seasoned and experienced investor only; ideally an investor who already has a sizeable portfolio. It is not suitable for, nor aimed at, novice investors. The product was created at the request of members who have portfolios with The RIO Club valued in excess of \$2 million.

This is a very high-risk investment which is focused predominately on equities; it is designed for those who can accept a higher degree of risk in exchange for the possibility of a higher return. Given that it is a higher risk product, it is not for those looking for a simple steady or constant return; it is in fact expected and accepted that an investment of this nature would be very likely to see volatility.

The above being so, RIO Stock Trading USD is not for a cautious investor, nor is it for members who cannot accept the potentially substantial swings in the value of their investment. The aggressive trading could substantially reward the right type of member; a person who is ready to accept additional risks.

INFORMATION

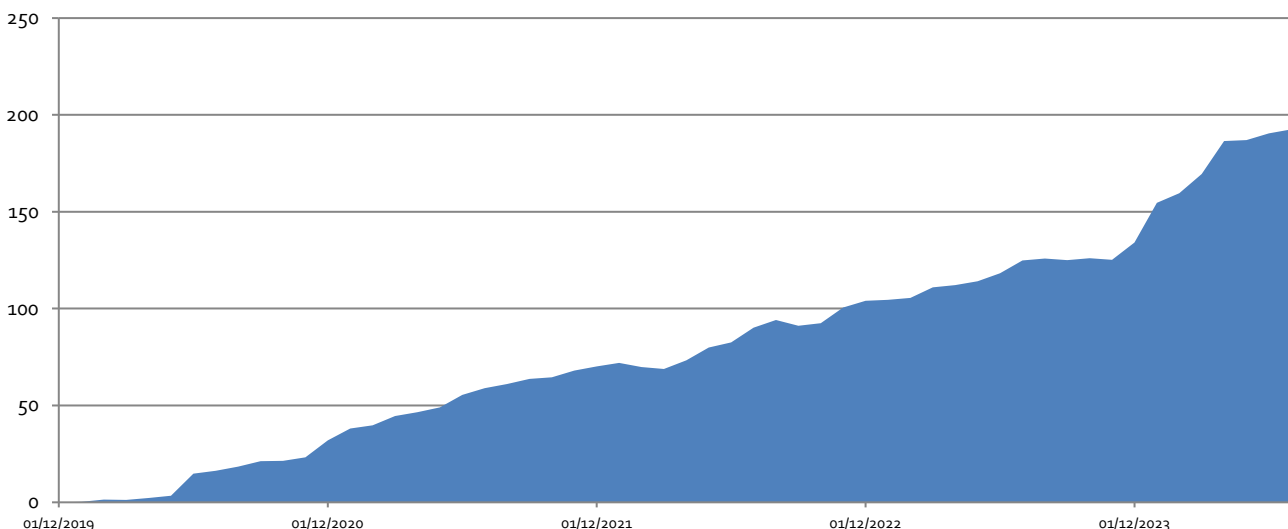
NAV	292.56
Launch Date	December 2019
Investment Manager	William Gray
Currency	USD
Minimum Investment	10,000
Establishment Charge	700
Administration Fee	0.25% pa
Performance Fee	5.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed , launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. A proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	14.91	0.69	14.91	30.12	53.88	84.09	-	192.56

CUMMULATIVE PERFORMANCE (Since Launch)



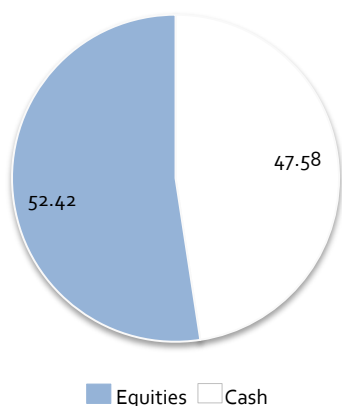
This document is not an offer of investment. Subscriptions for shares can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the investment objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. This investment is high risk and is very likely to experience volatility, it is designed for members who accept a high level of risk for a potential high gain over the mid to long term. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

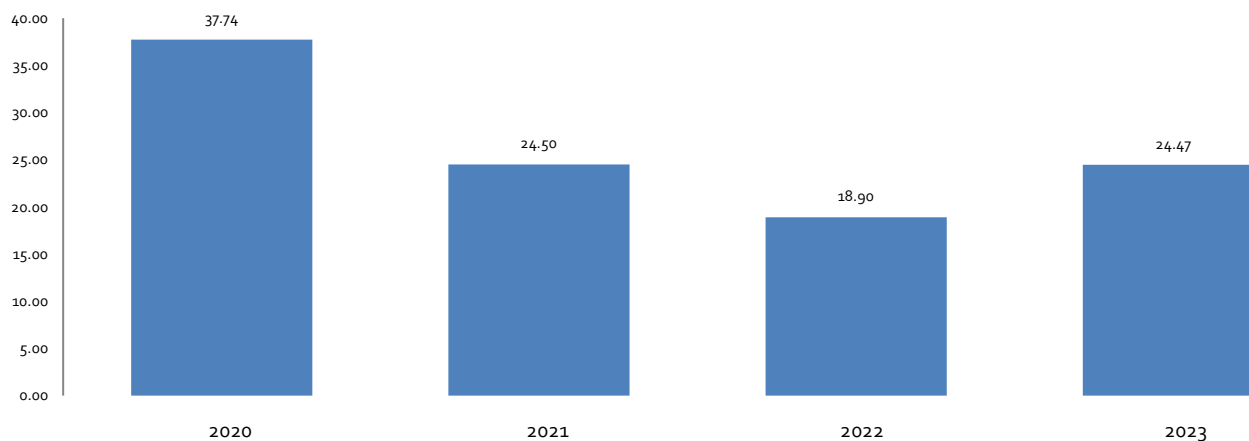
Annualised Volatility	11.24%
Return for Period	53.88%
Best Monthly Return	8.78%
Worst Monthly Return	-1.59%
Risk / Reward Ratio	33.89:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2019	2020	2021	2022	2023	2024
January		1.16	1.09	-1.28	0.51	1.98
February		-0.25	3.53	-0.56	2.62	3.78
March		1.07	1.30	2.58	0.55	6.30
April		1.10	1.72	3.84	0.93	0.21
May		11.02	4.30	1.48	1.96	1.21
June		1.20	2.25	4.13	2.97	0.69
July		1.96	1.32	2.14	0.46	
August		2.35	1.71	-1.59	-0.36	
September		0.16	0.45	0.73	0.43	
October		1.40	2.12	4.21	-0.34	
November		7.11	1.28	1.72	3.90	
December	0.32	4.73	1.11	0.24	8.78	

PERFORMANCE FOR CALENDER YEARS (%)



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